

**WABI EXPLORATION INC.
365 Bay Street, Suite 400
Toronto, Ontario M5H 2V1**

**PROXY FOR USE BY HOLDERS OF COMMON SHARES
AT THE ANNUAL MEETING OF SHAREHOLDERS
OF WABI EXPLORATION INC.
TO BE HELD ON FRIDAY, DECEMBER 11, 2015
SOLICITED ON BEHALF OF MANAGEMENT**

The undersigned, being a shareholder of Wabi Exploration Inc. (the “**Corporation**”) hereby appoints James M. Brady, President of the Corporation, whom failing, Galen McNamara, a Director of the Corporation, or instead of either of them _____, as nominee of the undersigned, with the power of substitution, to attend, vote and act for and on behalf of the undersigned at the annual meeting of shareholders of the Corporation to be held on **Friday, December 11, 2015**, and at any adjournments thereof, and without limiting the general authority and power hereby given to such nominee, the shares represented by this proxy are specifically directed to be voted or withheld from being voted as indicated on the reverse side hereof.

This proxy will be voted or withheld from being voted in accordance with the instructions specified. **WHERE NO CHOICE IS SPECIFIED, THIS PROXY WILL CONFER DISCRETIONARY AUTHORITY AND WILL BE VOTED IN FAVOUR OF THE MATTERS REFERRED TO ON THE REVERSE SIDE HEREOF.**

THIS PROXY CONFERS AUTHORITY FOR THE ABOVE NAMED TO VOTE IN HIS OR HER DISCRETION WITH RESPECT TO AMENDMENTS OR VARIATIONS TO THE MATTERS IDENTIFIED IN THE NOTICE OF MEETING ACCOMPANYING THIS PROXY AND ANY OTHER MATTER WHICH MAY PROPERLY COME BEFORE THE MEETING.

A SHAREHOLDER HAS THE RIGHT TO APPOINT A PERSON, WHO NEED NOT BE A SHAREHOLDER, TO ATTEND AND ACT ON HIS OR HER BEHALF AT THE MEETING, OTHER THAN THE PERSONS DESIGNATED IN THIS FORM OF PROXY. SUCH RIGHT MAY BE EXERCISED BY INSERTING THE NAME OF SUCH PERSON IN THE BLANK SPACE PROVIDED.

If this proxy is not dated, it will be deemed to be dated on the date upon which it is mailed by the Corporation.

DATED this day of , 2015.

Signature of Shareholder

1. (OR, IF NO SPECIFICATION IS MADE, VOTE FOR) the election of the following directors as nominated by management as set forth in the Corporation's management information circular dated October 27, 2015.

NAME OF NOMINEE	FOR	WITHHOLD FROM VOTING
James Brady	<input type="checkbox"/>	<input type="checkbox"/>
Andrew McQuire	<input type="checkbox"/>	<input type="checkbox"/>
Galen McNamara	<input type="checkbox"/>	<input type="checkbox"/>
Latika Prasad	<input type="checkbox"/>	<input type="checkbox"/>

2. (OR, IF NO SPECIFICATION IS MADE, VOTE FOR) the resolution confirming the appointment of Wasserman Ramsay, Chartered Accountants as auditor of the Corporation and authorizing the directors to fix the auditor's remuneration.

VOTE FOR

WITHHOLD VOTE