

WABI EXPLORATION INC.
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PRESS RELEASE

FOR IMMEDIATE RELEASE
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WABI EXPLORATION INC. COMPLETES NON-BROKERED PRIVATE PLACEMENT

Wabi Exploration Inc. is pleased to announce that it has completed a non-brokered private placement of 2,500,000 units at a price of \$0.05 per unit for gross proceeds of \$125,000. Each unit is comprised of one common share and one half of a common share purchase warrant. Each whole warrant entitles the holder thereof to acquire a common share for a period of two years from the date of issuance of the warrants at an exercise price of \$0.15 per share. The securities to be issued pursuant to the private placement will be subject to a four month hold period from the date of issuance of the securities. The proceeds of the private placement will be used for general working capital purposes.

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